The University of Maine

GRADUATE STUDENT GOVERNMENT (GSG)
Minutes of the GSG Board Meeting, April 16th, 2009

In Attendance:

Department Representatives:
L. Beers    D. Cassidy    W. Plourde    G. Holman    X. Tan
M. Royer    M. Snell      V. Gaete-Martinez C. Mahaffey  T. Smith
S. Ladd     A. Mullen     J. Passanisi   D. Belanger  W. Slade
K. Minott   A. Shearin    J. Bolton     N. Spaulding N. Nadeau
F. Faterni  J. Fales      J. Epps       E. Wadoski

Executive Committee:
J. Logan     P. Spinney   K. Soule     J. Scott     J. Beaupre

Graduate School:
D. Sandweiss

President’s Report - Jeremy
• Health Insurance
  David Cassidy - Please see changes attached at the end of the minutes.
  *We are seeing an increase in cost for our insurance because of the increased usage of services…the Graduate School will pay half of the $2,090 option where we will end up paying a co-pay and without a deductible at cutler/norumbega YET if we decide to not do this then we will pay the difference for the current plan at $2,148.

  We also want the insurance company to start this process sooner so that we can actually discuss this next year in order to open communication processes.

  Christie Mahaffey motions to pass the 2 reductions and $2,090 cost and the 50/50 pay from the graduate school. Eva Wadoski seconded this motion.

  All in favor – 19
  Opposed - 0
  Abstained - 1

  Wayne Slade motions to support a quicker resolution so that students can be involved next year with the insurance decision process. Amanda Mullen seconds this motion.

  All in favor – 20
  Opposed - 0
  Abstained - 0
Joint Meeting GSG/Grad Board
Meeting starts formally at 3:15pm in Stodder.

One of the agenda items is the document that Ken Hoyt produced for the Graduate Student Responsibilities and Rights. Please take a look at this document and come prepared to the meeting to discuss this.

Treasurer’s Report – James
- Suspend standing rule to transfer balance over $10,000 to the Foundation Account.

One of our standing rules is to hold an account with the foundation so that we can manage our finances. End of last year it had $30,000 and then we added $75,000 this year and now it is at $60,000 at the end of this year. With the market the way it is we only want to transfer $10,000 and leave the rest in our super-share savings bank account so it has 2.25% increase.

David Cassidy thinks that consistency is better and that maybe continuing our aggressive investment is a good idea. Dan Sandweiss suggested that maybe we go through a different investing firm other than the Foundation.

We could always hold onto this money for just the summer and then motion next year to invest it after we are able to think about it for a bit. This may not be very efficient use of our money but the Foundation has lost a significant amount of our money.

Sherry Ladd motions to keep the money in our savings account over the summer and decide next fall semester if we want to deposit it into the Foundation at that point. Wayne Slade seconds this.

All in favor – 19
Opossed - 0
Abstained - 0

Vice President’s Report- Patrick
- Committee updates

Social tonight! Encourage all to come!

MEETING ADJOURNED…
Grant Officers Report – JulieAnn
  • Mentor Award Update
  • Grants Update

Secretary’s Report- Kara
  • Minutes

New Business

**GRADUATE BOARD MEETING AT 3PM IN STODDER – All invited!**